FOR IMMEDIATE RELEASE  
Tuesday, January 5, 2021

CFPB Director Kathy Kraninger’s Unlawful, Anti-Consumer Taskforce

Todd Zywicki, Chair
Has called the CFPB a “tragic” failure and a “menace,” argued the 2008 financial crisis was “not a crisis of consumer protection,” and worked on behalf of large financial institutions that lobby the CFPB and other federal agencies.

Howard Beales
Has been described as “an academic whose studies have been used by a tobacco company and consumer-goods makers to fight federal regulations,” worked on behalf of a payday lender that was sued by the CFPB for offering loans with up to 448% interest rates, and argued such loans are beneficial to consumers.

Thomas Durkin
Has partnered with Mr. Zywicki to author a book, academic articles, and op-eds that advocate for the rollback of financial regulations in favor of payday loans and other dangerous financial products.

William MacLeod
Is a partner at Kelley Drye who “has resolutely fought onerous regulations” and has publicly supported pro-industry, deregulatory views, moderating, for example, a panel titled: Consumer Protection: The Demise and Return (?) of the ‘Nanny State.’

Jean Noonan
Is a partner at Hudson Cook who “represents clients in government investigations, examinations, and enforcement actions before federal agencies, including the Consumer Financial Protection Bureau.”