

Tuesday, January 5, 2021

CFPB Director Kathy Kraninger's Unlawful, Anti-Consumer Taskforce



Todd Zywicki, Chair

Has called the CFPB a “**tragic**” failure and a “**menace**,” argued the 2008 financial crisis was “**not a crisis of consumer protection**,” and **worked** on behalf of large financial institutions that lobby the CFPB and other federal agencies.

Howard Beales

Has been **described** as “an academic whose studies have been used by a tobacco company and consumer-goods makers to fight federal regulations,” worked on behalf of a payday lender that was **sued** by the CFPB for offering loans with up to 448% interest rates, and **argued** such loans are beneficial to consumers.



Thomas Durkin

Has partnered with Mr. Zywicki to author a book, academic articles, and op-eds that **advocate** for the rollback of financial regulations in favor of payday loans and other dangerous financial products.

William MacLeod

Is a partner at Kelley Drye who “**has resolutely fought onerous regulations**” and has publicly supported pro-industry, deregulatory views, moderating, for example, a **panel** titled: *Consumer Protection: The Demise and Return (?) of the ‘Nanny State.’*



Jean Noonan

Is a partner at Hudson Cook **who** “represents clients in government investigations, examinations, and enforcement actions before federal agencies, including the Consumer Financial Protection Bureau.”